

CHAPTER 2 – FEES, BONDS AND SECURITY

Section 1. Authority.

This chapter is promulgated in part pursuant to W.S. 40-22-109, Application fee, W.S. 40-22-111(a), Renewal of license and annual report, and W.S. 40-22-114(c), Changes in control of licensee.

Section 2. Application fee.

The Commissioner shall collect from every applicant a nonrefundable application fee in the sum of one thousand five hundred dollars (\$1,500.00).

Section 3. Annual renewal fee.

The Commissioner shall collect from every licensee an annual renewal fee in the sum of one thousand dollars (\$1,000.00) plus the sum of fifty dollars (\$50.00) for each authorized delegate, not to exceed a maximum aggregate renewal fee of six thousand dollars (\$6,000.00).

Section 4. Change in control.

Whenever there is a change in control pursuant to W.S. 40-22-114, a licensee shall submit an application for a new license including a fee in the sum of one thousand five hundred dollars (\$1,500.00).

Section 5. Determining surety bond or security amount.

The licensee shall submit annually with the renewal application, the appropriate bond or other security device required under W.S. 40-22-106 based on the average daily balance of the licensee's outstanding payment instruments for Wyoming residents for the preceding year (July 1 through June 30).