



STATE OF WYOMING

DEPARTMENT OF AUDIT

DIVISION OF BANKING

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REMOTE ELECTRONIC BANKING FACILITIES SPONSORSHIP AGREEMENT REQUIREMENTS

Wyoming Statutes 13-1-501 through 13-1-502 address remote electronic banking facilities. W.S. 13-1-502(j) states, "No person shall operate a remote electronic terminal in this state unless the commissioner has approved a written sponsorship agreement between the person and a Wyoming financial institution or a financial institution having a place of business in this state. **Every sponsorship agreement shall include the following information:**"

- Name, address and telephone number of the owner of the remote electronic terminal
- Name and address of the institution sponsoring the remote electronic terminal (Wyoming state chartered bank, or a national bank, federal savings & loan association or credit union with a place of business in Wyoming)
- Names of the network systems that will be utilized
- List of location and address where each remote electronic terminal covered by the agreement will be located

Please also include the following additional items in the sponsorship agreement:

- Effective date of sponsorship agreement
- The Owner of the remote electronic terminal will agree to operate the terminal in compliance with applicable federal, state and local laws governing the management, operation and safety of the terminal.
- Signature and Title of Owner
- Signature and Title of individual representing the Wyoming Financial Institution or Financial Institution

One additional item to remember - An agreement to operate or share a remote electronic terminal shall *not*: prohibit, limit or restrict the right of a Wyoming financial institution or other financial institution having a place of business in this state to charge a customer any fee not prohibited by state or federal law, or require a Wyoming Financial institution or other financial institution having a place of business in this state to limit or waive its rights or obligations under Title 13, Chapter 1, Article 5 (Remote Electronic Banking Facilities). This is pursuant to W.S. 13-1-502(k)