

COLLECTION AGENCY BOARD MEETING

Herschler Building, 3 West

Banking Board Room

January 11, 2017, at 10:00 a.m.

MINUTES

Roll Call: The January 11, 2017, meeting of the Wyoming Collection Agency Board was called to order at 10:01 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman, Bill Larson, and Rocky Edmonds. In attendance representing the Division of Banking were Dawn Colarusso and Joe Mulberry. In attendance representing the Attorney General's Office was Mike Robinson.

Minutes: Rocky Edmonds moved to approve the minutes of December, 2016. Bill Larson seconded, and the motion passed unanimously.

Conversation with Attorney General Representatives: None

New Resident Manager Applications: None

New Applications:

- 1. Credit Control, LLC-Las Vegas, NV Branch; RM: Jennifer Robinson**
- 2. Credit Control, LLC-Tampa, FL Branch; RM: Jennifer Robinson**
- 3. Credit Control, LLC-Tampa, FL2 Branch; RM: Jennifer Robinson**

No discussion from the public regarding the new applications were made. Bill Larson moved to blanket approve the new applications. Bradley Chapman recused himself from the vote. Rocky Edmonds seconded and the motion passed unanimously.

Renewal Applications:

No discussion from the public regarding the renewal applications were made. Rocky Edmonds moved to blanket approve all renewal applications except number 4. The motion was seconded by Bill Larson. The motion passed unanimously.

1.	American Coradius International, LLC, CAB-369	Shelly	Flot
2.	Atlantic Credit & Finance Special Finance Unit, LLC, CAB-741	Dossanne	Jenkins
3.	Atlantic Credit & Finance Special Finance Unit III, LLC, CAB-742	Dossanne	Jenkins
4.	*Amerifinancial Solutions, LLC, CAB-874	Alfred	Duran
5.	CFAM Financial Services, LLC, CAB-966	Kirk	Rohde
6.	Enhanced Recovery Company, LLC, CAB-957	Maria	Cowley
7.	Enhanced Recovery Company, LLC, CAB-958	Janine	Thompson
8.	Enhanced Recovery Company, LLC, CAB-959	Janine	Thompson
9.	Enhanced Recovery Company, LLC, CAB-960	Maria	Cowley
10.	Express Recovery Services, Inc., CAB-114	Delana	Albrecht
11.	Harvard Collection Services, Inc., CAB-938	Arnold	Tschirgi
12.	Law Offices of Robert A. Schuerger Co., L.P.A., CAB-968	Cheryl	Brown
13.	Nationwide Recovery Systems, Ltd., CAB-703	Sue	Davidson
14.	Professional Services Bureau, Inc., CAB-701	Jimmy	Varos

15.	Portfolio Recovery Associates, LLC, CAB-971	Michael	Winter
16.	Portfolio Recovery Associates, LLC, CAB-972	Michael	Winter
17.	Portfolio Recovery Associates, LLC, CAB-973	Michael	Winter
18.	Portfolio Recovery Associates, LLC, CAB-974	Michael	Winter
19.	Portfolio Recovery Associates, LLC, CAB-976	Michael	Winter
20.	Remex, Inc., CAB-307	Kerry	Fus
21.	Simm Associates, Inc., CAB-306	Loretta	Tschirgi
22.	Southwest Credit Systems, LP, CAB-848	Michael	Mizel
23.	Specialized Loan Servicing, LLC, CAB-707	Troy	Decker
24.	The CBE Group, Inc., CAB-121	Sherilyn	Kistner
25.	Troy Capital, LLC, CAB-790	Debra	Falk
26.	Wipro Insurance Solutions, LLC, CAB-820	Kirk	Rohde

***Discuss Renewal Applications Separately**

- 4. Amerifinancial Solutions, LLC, CAB-874-** Bill Larson moved to conditionally approve the renewal for Amerifinancial Solutions, LLC with the proposed settlement agreement in place. Bradley Chapman recused himself from the vote. The motion was seconded by Rocky Edmonds. The motion passed unanimously

Financial Statement: The financial statement dated December 2016, was reviewed and acknowledged.

Administrative Report: The administrative report dated December 2016, was reviewed and acknowledged.

Old Business: None

New Business:

- 1. Acknowledgement Items:** The Board acknowledged the following and thanked the companies for providing it.

a. Alias/Desk Name changes

1. Americollect, Inc., CAB-745
2. Complete Payment Recovery Services, Inc., CAB-111
3. Credit Management, LP, CAB-003
4. Credico, Inc., CAB-015
5. Hunter Warfield, Inc., CAB-388
6. Northland Group, Inc., Edina, MN, CAB-509
7. Northland Group, Inc., Louisville, KY Branch, CAB-930
8. Northland Group, Inc., Monticello, MN Branch, CAB-904
9. Northland Group, Inc., Thorofare, NY Branch, CAB-903
10. Northstar Location Services, LLC, CAB-316
11. Performant Recovery, Inc., CAB-066
12. Ray Klein, Inc., CAB-856
13. Reliant Capital Solutions, LLC, CAB-630
14. TRS Recovery Services, Inc., CAB-072

b. Officer/Director changes:

1. Vital Recovery Services, LLC, CAB-897

c. Change of Address:

1. ALW Sourcing, LLC, CAB-486
2. CoreLogic Services LLC, CAB-680
3. Hunter Warfield, Inc., CAB-388
4. TrueAccord Corp., CAB-1009
5. Veripro Solutions, Inc., CAB-678

d. Voluntary Surrender of License: None

2. Name Change: None

3. Notice of Change in Ownership: None

4. Request for Exemption: None

5. Licenses to be Reissued: None

6. License Closures: None

Resident Manager Changes: The Board acknowledged the following:

1. The Affiliated Group, Inc., CAB-878 - Josephine Walton to Richard Slater

Miscellaneous Correspondence: The Board acknowledged the following:

1. SRA Associates, Inc., CAB-302 & 913-New Dunning Letters

New Bonds to be signed: The following bonds were signed:

1. Allied Interstate, LLC, CAB-053
2. Atlantic Recovery Solutions, LLC
3. Car Contract Servicing, LLC, CAB-1079
4. DAR Waterfront & Associates, Inc.
5. Financial Asset Management Systems, Inc.
6. Scratch Services, Inc.
7. Stonegate Mortgage Corporation
8. Teffia, Inc.
9. Viking Client Services, LLC
10. Waypoint Resource Group, LLC

New Licenses to be signed: The following licenses were signed:

1. Car Contract Servicing, LLC, CAB-1079

New Resident Manager Licenses to be signed: The following licenses were signed

1. Christopher M. Brennan
2. Terri A. Lesmeister

Executive Session:

A motion was made by Rocky Edmonds to go into Executive Session at 10:10 a.m. Bill Larson seconded the motion. The motion passed unanimously.

The Board went back into public session at 10:20 a.m.

- 1. **NMLS** – The Board received a confidential legal document and received information regarding it from Joe Mulberry. No action taken until it becomes a public document.
- 2. **Complaint #17-01** – The Board concludes there is no facially stated violation of the Board’s Rules and/or the Wyoming Collection Agency Act. Rocky Edmonds moved and Bill Larson seconded that the complaint be dismissed. The motion carried.
- 3. **Complaint #17-02** – The Board finds that the complaint face does state possible violations of the Wyoming Collection Agency Act and/or the Rules of the Wyoming Collection Agency Board. The Chairman moves to refer it to investigation with a report to be made to the Board Chairman and/or prosecuting attorney within 90 days. Bill Larson moved and Rocky Edmonds seconded the motion. The motion carried.
- 4. **Regional Adjustment Bureau, Inc., CAB-1072** – The Board will send the licensee a letter noting its error and advising them to correct their negative net worth.

A motion was made by Rocky Edmonds to go into Executive Session again at 10:27 a.m. Bill Larson seconded the motion. The motion passed unanimously.

The Board went back into public session at 10:31 a.m.

- 1. The Board received legal advice. No action taken.

Miscellaneous Board Signatures: The following miscellaneous documents were signed:

- December 2016, Minutes
- New Licenses
- Renewal Licenses
- Reissued Licenses
- Resident Manager Licenses
- Bonds
- Vouchers

Adjournment

There being no further business, the Chairman declared the meeting adjourned at 10:32 a.m.



 Bradley Chapman, Chairman

2/8/17

 Date

BFY 2017 Fund 031 Dept 031
 Division 0100 Appr 031 Unit 0101

	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Budget Unit 2017,031,031,0100,031,0101	949.74 x	1,325.98 x	12,120.05 x	13,446.03
		Current Expense Budget(90,2)	Unobligated Expense Budget(90,2)	Percent Remaining
		169,358.00 x	155,911.97	92.06%

Object Class 100 - Personal Services

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0104	Salaries Other	01	Temporary	450.00 x	0.00 x	2,700.00 x	2,700.00
0105	Employer Pd Benefits	02	Social Security-Employer Share	34.44 x	0.00 x	206.55 x	206.55
Total for Object Class: 100 - Personal Services				484.44 x	0.00 x	2,906.55 x	2,906.55
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					11,841.00 x	8,934.45	75.45%

Object Class 200 - Supportive Services

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0204	Communication	05	Postal	43.05 x	0.00 x	1,338.40 x	1,338.40
0207	Dues-Licenses-Regist	02	Registration & Conferences Fee	0.00 x	0.00 x	1,050.00 x	1,050.00
0222	Travel Out Of State	01	Common Carrier	0.00 x	0.00 x	1,326.58 x	1,326.58
0222	Travel Out Of State	02	Lodging	0.00 x	0.00 x	1,590.16 x	1,590.16
0222	Travel Out Of State	03	Vehicle Reimbursement	0.00 x	0.00 x	80.24 x	80.24
0222	Travel Out Of State	05	Actual Meal Expense (Rcpt >15)	0.00 x	0.00 x	516.67 x	516.67
0222	Travel Out Of State	08	Other Travel Expenses	0.00 x	0.00 x	73.44 x	73.44
0227	Out-of-State Bd/Comm Travel Reim	04	Out-of-State Bd/Cm M&IE	0.00 x	0.00 x	327.00 x	327.00
0228	In-State Bd/Comm Travel Reimbu	04	In-State Bd/Cm M&IE	327.00 x	0.00 x	1,635.00 x	1,635.00
0231	Office Suppl-Printng	03	Copy Charges	23.69 x	705.11 x	94.89 x	800.00
0252	Equipment Rental	01	Office Equipment Rentals	71.56 x	620.87 x	229.13 x	850.00
Total for Object Class: 200 - Supportive Services				465.30 x	1,325.98 x	8,261.51 x	9,587.49
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					29,921.00 x	20,333.51	67.96%

Object Class 300 -

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
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	0.00	0.00	0.00	0.00
	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Object Class: 300 -	<u>0.00 x</u>	<u>0.00 x</u>	<u>0.00 x</u>	<u>0.00</u>
		Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
		<u>4,596.00 x</u>	<u>4,596.00</u>	<u>100.00%</u>

Object Class 800 -

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
				0.00	0.00	0.00	0.00
				Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Object Class: 800 -				<u>0.00 x</u>	<u>0.00 x</u>	<u>0.00 x</u>	<u>0.00</u>
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					<u>120,000.00 x</u>	<u>120,000.00</u>	<u>100.00%</u>

Object Class 900 - Special Services

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0901	Professional Fees	06	Court Services	0.00 x	0.00 x	951.99 x	951.99
				Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Object Class: 900 - Special Services				<u>0.00 x</u>	<u>0.00 x</u>	<u>951.99 x</u>	<u>951.99</u>
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					<u>3,000.00 x</u>	<u>2,048.01</u>	<u>68.27%</u>
				Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Grand Total				<u>949.74</u>	<u>1,325.98</u>	<u>12,120.05</u>	<u>13,446.03</u>
					Current Expense Budget(90,2)	Unobligated Expense Budget(90,2)	Percent Remaining
					<u>169,358.00</u>	<u>155,911.97</u>	<u>92.06%</u>

ADMINISTRATIVE REPORT
01/11/2017

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Active Agencies						
New Agencies to the file	12	1	7	0	12	2
Total Active Agencies	443	470	461	464	454	460
Agencies Closed	2	4	3	0	4	0
Total Active Agencies at Month End	453	467	465	464	462	462
Out-of-State Agencies	436	449	447	447	445	445
In-State Agencies	17	18	18	17	17	17
1. Pending New Applications:						
a) In Progress	74	76	83	86	88	93
2. Renewals:						
a) In Progress	94	77	88	100	74	81
b) Completed to File	38	28	34	22	36	37
3. Resident Manager Replacements	0	3	1	1	1	0
4. Agency Name Changes Completed	0	0	0	0	2	0
6. General Phone Calls & Emails Rec'd	231	291	223	285	414	268
8. Complaint Phone Calls Received	0	4	0	4	1	2
9. Cease & Desist Letters Sent	0	1	0	1	0	0
10. Resident Manager Positions Available	377	353	365	376	363	381