

COLLECTION AGENCY BOARD MEETING

Herschler Building, 3 East

Resource Room 1

March 9, 2016, at 10:00 a.m.

MINUTES

Roll Call: The March 9, 2016, meeting of the Wyoming Collection Agency Board was called to order at 10:01 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman, Bill Larson and Rocky Edmonds. In attendance representing the Division of Banking was Dawn Colarusso. In attendance representing the Attorney General's Office was Leo Caselli.

Minutes: Rocky Edmonds moved to approve the minutes of February 10, 2016. Bill Larson seconded, and the motion passed unanimously.

Conversation with Attorney General Representatives: None

New Resident Manager Application:

1. Jason Johnson - No discussion from the public regarding the new Resident Manager. Rocky Edmonds made a motion to approve the resident manager application for Jason Johnson. The motion was seconded by Bill Larson. The motion passed unanimously.
2. Susan Kuskie - No discussion from the public regarding the new Resident Manager. Rocky Edmonds made a motion to deny the resident manager application for Susan Kuskie due to her lack of collection experience. The motion was seconded by Bill Larson. The motion passed unanimously.

New Applications:

1. Atlantic Credit & Finance, Inc.; RM: Dossanne Jenkins

No discussion from the public regarding the new application was made. Rocky Edmonds moved to approve the application for Atlantic Credit & Finance, Inc. The motion was seconded by Bill Larson. The motion passed unanimously.

2. Source Receivables Management, LLC, CAB-1020; RM: Marlene Sullivan

No discussion from the public regarding the new application was made. Rocky Edmonds moved to approve the application for Source Receivables Management, LLC. The motion was seconded by Bill Larson. The motion passed unanimously.

Renewal Applications:

Bradley Chapman asked staff if the renewal applications met requirements and staff responded that based on the information provided by licensees they did. Rocky Edmonds moved to blanket approve the renewal applications listed below except for the *Company. Bill Larson seconded, and the motion passed unanimously.

1.	Ability Recovery Services, LLC, CAB-739	Angela	Edwards
2.	Asset Recovery Solutions, LLC, CAB-547	Ginger	Fuerstenberger
3.	Atlantic Credit & Finance, Inc., CAB-859	Dossanne	Jenkins
4.	Cavalry Portfolio Services, LLC, CAB-254	Larry	Harrington
5.	Diversified Adjustment Service, Inc., CAB-188	Kirk	Rohde

6.	Dyck-O'Neal, Inc., CAB-797	Tracy	Wilson
7.	F.H. Cann & Associates, Inc., CAB-765	Brian	Hunter
8.	J.M. Adjustment Services, LLC, CAB-651	Cara	Rohde
9.	Lamont, Hanley & Associates, Inc., CAB-392	Ginger	Fuerstenberger
10.	MS Services LLC, CAB-004	Tom	Rogers
11.	*NCB Management Services, Inc., CAB-106	Cheryl	McVeigh
12.	NPAS Solutions, LLC, CAB-752	James	Salisbury
13.	Oliphant Financial, LLC, CAB-474	Cara	Rohde
14.	Payment Resolution Services, LLC, CAB-589	Elizabeth	Batton
15.	Professional Recovery Consultants, CAB-652	Robert	Mizel
16.	Progressive Financial Services, Inc., CAB-102	Joe	Baca
17.	SARMA Collections, CAB-384	Rosalie	Sherlock
18.	Second Round Limited Partnership, CAB-847	Larry	Harrington
19.	Security Credit Systems, Inc., CAB-749	Lois	Clark
20.	SquareTwo Financial Services Corporation, CAB-712	Cara	Rohde
21.	States Recovery Systems, Inc., CAB-143	Cheryl	Brown
22.	TRS Recovery Services, Inc., CAB-072	Timothy	Kingston
23.	UPG, LLC, CAB-842	Brian	Hunter
24.	Urban Fulfillment Services, LLC, CAB-799	Matthew	Romsa
25.	Van Ru International, Inc., CAB-435	Sarah	N'Tula
26.	Vion Holdings, LLC, CAB-761	Jimmy	Varos

***Discuss Renewal Applications Separately**

Renewal #11 – NCB Management Services, Inc., CAB-106: The Company's renewal application shows a negative net worth. The NCB's shareholders have created an Employee Stock Ownership Plan (ESOP). Rocky Edmonds moved and Bill Larson seconded to approve this renewal application with the stipulation that NCB has one (1) year, i.e., a single license period, to correct these financial issues and come into compliance with the Wyoming Collection Agency Act (W.S. 33-11-101, et.seq.). Bradley Chapman recused himself as the Application Review Member. The motion carried.

Financial Statement: The financial statement dated February 2016, was reviewed and acknowledged.

Administrative Report: The administrative report dated February 2016, was reviewed and acknowledged.

Old Business:

1. Covenant Not To Execute Form - The Board reviewed and acknowledged.
2. GL Solutions – The automatic renewal notices did not go out for the months of January and February due to a glitch in the system. This problem has been resolved.

New Business:

1. **Acknowledgement Items:** The Board acknowledged the following and thanked the companies for providing it.