

WYOMING COLLECTION AGENCY BOARD
Herschler Building, 3 East
Resource Room 1
Wednesday, June 10, 2015
10:00 a.m.

Roll Call:

Minutes: May 13, 2015

Conversation with Attorney General Representatives

1. Discussion with AG Bob Walters on scheduling hearings for Vance & Huffman and Vision Financial Corporation.
2. Discussion with AG Leo Caselli on new notice of hearing

New Resident Manager Application: None

New Applications:

1. Associated Credit Services, Inc., Proposed CAB #947
RM: Billie Ruth Edwards
2. Borenstein & Associates, LLC, Proposed CAB #942
RM: Richard Shanor
3. CenterOne Financial Services, LLC, Proposed CAB #898
RM: Ginger Fuerstenburger
4. Core Resolutions, Inc., Proposed CAB #924
RM: James R. Salisbury
5. Credance Resource Management, LLC, Proposed #941
RM: Dossanne Jenkins
6. D & A Services, LLC, Proposed CAB #932
RM: Larry Harrington
7. Enterprise Recovery Systems, Inc., AZ Branch, Proposed CAB #871
RM: Sharron Clarke-Zeller
8. Enterprise Recovery Systems, Inc., MN Branch, Proposed CAB #872
RM: Sharron Clark-Zeller
9. Enterprise Recovery Systems, Inc., NY Branch, Proposed CAB #873
RM: Sharron Clark-Zeller
10. Innovate Loan Servicing Corporation, Proposed CAB #928
RM: Michelle A. Winter
11. TRS Recovery Services, Inc., Proposed CAB #921
RM: Timothy Kingston
12. West Asset Management, Inc., Proposed CAB #907
RM: L.W. "Bud" Clark

Renewal Applications:

1. Afni, Inc., CAB #155	Dan	Russell
2. Altus GTS, Inc., CAB #837	Dan	Russell
3. Amsher Collection Services, Inc., CAB# 210	Dan	Russell

4. Focus Receivables Management, LLC, CAB #347	Janine	Thompson
5. Full Circle Financial Services, LLC, , CAB #499	Jimmy E.	Varos
6. Genpact, LLC, CAB # 807	Billie Ruth	Edwards
7. L. J. Ross Associates, Inc., CAB # 721	Delana	Albrecht
8. LCS Capital, LLC, CAB #502	John	Rogers
9. LCS Financial Service Corporation, CAB #455	John	Rogers
10. McCarthy, Burgess & Wolff Inc., CAB #278	Kerry	Fus
11. Medical Data Systems, Inc., CAB #351	Merle G.	Smith
12. National Credit Services, Inc., CAB #560	Dossanne	Jenkins
13. Phillips & Cohen Associates, Ltd., CAB #323	Arnold	Tschirgi
14. Praxis Financial Solutions, Inc., CAB #684	Scott	Cowley
15. Rocky Mountain Recovery Systems, Inc., CAB #401	Daniel	Wilkerson
16. Stellar Recovery, Inc., CAB #562	Elizabeth	Batton
17. Veripro Solutions, Inc., CAB #678	Dan	Russell

***Discuss Renewal Applications Separately**

Financial Statement: May 2015

Administrative Report: May 2015

Old Business:

1. Update on Management Audit Committee audit
2. Website update
3. GL Solutions

New Business:

1. Acknowledgement Items

a. Alias/Desk Name changes

1. Account Control Technology, Inc., CAB #844
2. American Collection Systems, CAB #780
3. Americollect, Inc., CAB #745
4. Cavalry Portfolio, Services, LLC, CAB #254
5. Client Services, Inc., CAB #433
6. Collection Technology, Inc., CAB #333
7. Credico, Inc., CAB #015
8. I. C. System, Inc., CAB #022
9. Immediate Credit Recovery, Inc., CAB #485
10. J. C. Christensen & Associates, Inc., CAB #162
11. LTD Financial Services, L.P., CAB #116
12. MS Services, LLC, dba Mountain States Adjustment, CAB #004
13. Northland Group, Inc., CAB #509
14. Northstar Companies, CAB #316

15. Reliant Capital Solutions, LLC, CAB #630
16. United Recovery System, LP, CAB #543

b. Officer/director changes:

1. Resurgent Capital Services, LP, CAB #230
2. SN Servicing Corporation, CAB #550
3. Transworld Systems, Inc., CAB #082
4. TRS Recovery Services, Inc., CAB #072

c. Change of address:

1. Home Servicing, LLC, CAB #614

d. Voluntary Surrender of License:

1. Veldos, LLC, CAB #843.

2. Name Change:

1. NCO Financial Systems, Inc., CAB #075 – Name change to EGS Financial Care, Inc.

3. Notice of Change in Ownership:

1. Receivable Outsourcing, Inc., CAB #870

4. Request for Exemption

- a. Cascade Receivables Management, LLC
- b. Commercial Services Group, Inc.
- c. DMT Portfolio Management, Inc.
- d. InvestiNet, LLC
- e. Pacific Point Services, LLC 1

5. Licenses to be reissued:

1. Diversified Adjustment Service, Inc., CAB #188 – Renewed at February 11, 2015, meeting but never issued.
2. NCO Financial Systems, Inc., CAB #075 – name change to EGS Financial Care, Inc.

6. License closures: None

7. Meeting schedule: July, 2015 – December, 2015

8. Scheduling work sessions for proposed rule changes

9. Complaint from out-of-state individual

Resident Manager Changes:

1. Receivables Outsourcing, Inc., CAB #870 – Richard Shanor to Rick Thompson
2. Account Discovery Systems, LLC, CAB #756 – Tracy Wilson to Larry Harrington

Miscellaneous Correspondence

- 1.
- 2.

New Bonds to be signed:

1. Credence Resource Management, LLC, Proposed CAB #941
2. Northland Group, Inc., Thorofare, NJ Branch, Proposed CAB #903
3. Northland Group, Inc., Louisville, KY Branch, Proposed CAB #930
4. Phillips & Cohen Associates, Ltd., CAB #323
5. Springleaf Consumer Loan, Inc., London, KY Branch, Proposed CAB #916
6. Springleaf Consumer Loan, Inc., Evansville, IN Branch, Proposed CAB #917
7. Springleaf Consumer Loan, Inc., Tempe, AZ Branch, Proposed CAB #940
8. The Affiliated Group, Inc., CAB #878

New Licenses to be signed:

1. Account Discovery Systems, LLC, CAB #756 – new resident manager
2. Associated Credit Services, Inc., CAB #947
3. Borenstein & Associates, LLC, CAB #942
4. CenterOne Financial Services, LLC, CAB #898
5. Credence Resource Management, LLC, CAB #941
6. D & A Services, LLC, CAB #932
7. Enterprise Recovery Systems, Inc., AZ Branch, CAB #871
7. Enterprise Recovery Systems, Inc., MN Branch, CAB #872
9. Enterprise Recovery Systems, Inc., NY Branch, CAB #873
10. Innovate Loan Servicing Corporation, CAB #928
12. Northland Group, Inc., Thorofare, NJ Branch, CAB #903
13. Northland Group, Inc., Louisville, KY Branch, CAB #930
14. Portfolio Recovery Associates, LLC, CAB #142 – new resident manager
15. PRA Receivables Management, LLC, CAB #107 – new resident manager
16. The Affiliated Group Inc., CAB #878
17. West Asset Management, Inc., CAB #907

Reissued Resident Manager Certificates to be signed:

1. Account Discovery Systems, LLC, CAB #756 – new resident manager, Larry Harrington
2. Portfolio Recovery Associates, LLC, CAB #142 – new resident manager, William Winter
3. PRA Receivables Management, LLC, CAB #107 – new resident manager, William Winter
4. Receivables Outsourcing, Inc., CAB #870 – new resident manager, Rick Thompson

Executive Session: None

Miscellaneous Board Signatures:

May 13, 2015 minutes
Renewal Licenses
New Licenses
Reissued licenses

2nd Revision 6/9/2015
Amended 6/9/2015

Resident Manager Certificates
Bonds
Vouchers

Adjournment