

COLLECTION AGENCY BOARD MEETING

Herschler Building, 3 West
Banking Board Room
December 14, 2016, at 10:00 a.m.
MINUTES

Roll Call: The December 14, 2016, meeting of the Wyoming Collection Agency Board was called to order at 10:00 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman, Bill Larson, and Rocky Edmonds. In attendance representing the Division of Banking were Dawn Colarusso, Albert Forkner and Joe Mulberry. In attendance representing the Attorney General's Office was Mike Robinson. In attendance representing the Department of Audit was Dennis Grenier.

Minutes: Bill Larson moved to approve the minutes of November, 2016. Rocky Edmonds seconded, and the motion passed unanimously.

Conversation with Attorney General Representatives: None

New Resident Manager Applications:

1. Christopher M. Brennan
2. Terri A. Lesmeister

No discussion from the public regarding the new resident manager applications were made. Rocky Edmonds moved to approve the resident manager applications for both Christopher M. Brennan and Terri A. Lesmeister. The motion was seconded by Bill Larson. The motion passed unanimously

New Applications:

1. Asset Resolution Corporation, CAB-1076; RM: Troy Decker

No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for Asset Resolution Corporation. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

2. D & A Services, LLC, CAB-1075; RM: Larry Harrington

No discussion from the public regarding the new application was made. Rocky Edmonds moved to approve the application for D & A Services, LLC. The motion was seconded by Bill Larson. The motion passed unanimously.

Renewal Applications:

No discussion from the public regarding the renewal applications were made. Rocky Edmonds moved to blanket approve all renewal applications except numbers 5. The motion was seconded by Bill Larson. The motion passed unanimously.

1.	AIS Recovery Solutions, LLC, CAB-702	Jimmy	Varos
2.	Allied International Credit Corp. (US), CAB-108	Cheryl	Brown
3.	Alltran Health, Inc., CAB-861	Robert	Clark
4.	Americollect, Inc., CAB-745	Josephine	Walton
5.	Carrington Mortgage Services, LLC, CAB-965	Cheryl	McVeigh

6.	Carson Smithfield, LLC, CAB-704	Lori	Eggleston
7.	CCB Credit Services, Inc., CAB-237	Marlene	Sullivan
8.	Collection Bureau of America, Ltd., CAB-731	Marlene	Sullivan
9.	Collection Technology Incorporated, CAB-946	Nina	Henry
10.	Collection Professionals, Inc.-Cody, CAB-792	Bradley	Taylor
11.	Collection Professionals, Inc.-Gillette, CAB-793	Bradley	Taylor
12.	Collection Professionals, Inc.-Sheridan, CAB-794	Bradley	Taylor
13.	Convergent Healthcare Recoveries, Inc., CAB-851	Janae	Rupert
14.	Convergent Outsourcing, Inc., CAB-124	Sharron	Clarke-Zeller
15.	Credit Bureau Collection Services, Inc., CAB-221	Rick	Thompson
16.	Credit Bureau of Carbon County, CAB-779	Angela	Edwards
17.	Financial Asset Management Systems, Inc., CAB-366	Rick	Thompson
18.	Gatesone & Co. International, Inc., CAB-853	Patricia	Kofakis
19.	Healthcare Collections LTD Limited Liability Company, CAB-424	Nesta	Romick
20.	Medical Data Systems, Inc., CAB-961	Merle	Smith
21.	Medical Data Systems, Inc., CAB-962	Merle	Smith
22.	Medical Data Systems, Inc., CAB-963	Merle	Smith
23.	Medical Data Systems, Inc., CAB-964	Merle	Smith
24.	Merchants Credit Adjusters, Inc., CAB-748	Pat	Russell
25.	MRS BPO, L.L.C., CAB-529	Alfred	Duran
26.	Oliphant Financial, LLC, CAB-474	Cara	Rohde
27.	OneMain Consumer Loan, Inc.-Evansville, IN Branch, CAB-917	Dani	Hall
28.	OneMain Consumer Loan, Inc.-London, KY Branch, CAB-916	Dani	Hall
29.	Optio Solutions LLC-Fargo, ND Branch, CAB-970	Tracy	Wilson
30.	Palisades Collection, L.L.C., CAB-368	Sarah	N'Tula
31.	Partners Financial Services, Inc., CAB-575	Robert	Mizel
32.	Peterson Enterprises, Inc., CAB-747	Kirk	Rohde
33.	Ray Klien, Inc., CAB-856	Matthew	Romsa
34.	Recovery Partners, LLC, CAB-377	Rob	Knaus
35.	R.M. Galicia, Inc., CAB-901	Lori	Eggleston
36.	Service Finance Company, LLC, CAB-523	Gerald	Russell
37.	Total Card, Inc., CAB-364	Elizabeth	Batton

***Discuss Renewal Applications Separately**

6. Carrington Mortgage Services, LLC, CAB-965- Rocky Edmonds moved to approve the renewal for Carrington Mortgage Services, LLC. Bradley Chapman recused himself from the vote. The motion was seconded by Bill Larson. The motion passed unanimously

Financial Statement: The financial statement dated November 2016, was reviewed and acknowledged.

Administrative Report: The administrative report dated November 2016, was reviewed and acknowledged.

Old Business:

1. **Department of Audit/Division of Banking Items** – Albert Forkner passed out and reviewed with the Board draft language to be presented to the legislature to allow the Collection Agency Board to use the NMLS software. Once the bill has been assigned a number, it will be posted to the website.

New Business:

1. **Acknowledgement Items:** The Board acknowledged the following and thanked the companies for providing it.

a. Alias/Desk Name changes

1. Americollect, Inc., CAB-745
2. Cavalry Portfolio Services, LLC, CAB-254
3. Collection Technology, Inc., CAB-946
4. Complete Payment Recovery Services, Inc., CAB-111
5. Credit Management, LP, CAB-003
6. Express Recovery Services, Inc., CAB-114
7. I.C. System, Inc., CAB-022
8. Northland Group, Inc., Edina, MN, CAB-509
9. Northland Group, Inc., Louisville, KY Branch, CAB-930
10. Northland Group, Inc., Monticello, MN Branch, CAB-904
11. Northland Group, Inc., Thorofare, NY Branch, CAB-903
12. Northstar Location Services, LLC, CAB-316
13. Performant Recovery, Inc., CAB-066
14. Ray Klein, Inc., CAB-856
15. The Affiliated Group, Inc., CAB-878
16. TRS Recovery Services, Inc., CAB-072

b. Officer/Director changes:

1. Gateway One Lending & Finance, LLC, CAB-845 & CAB-846
2. Ocwen Loan Servicing, LLC, CAB-280

c. Change of Address:

1. Collection Center of North Dakota, CAB-1042
2. Niagara Credit Solutions, Inc., CAB-835

d. Voluntary Surrender of License: None

2. Name Change: None

3. **Notice of Change in Ownership:** The Board acknowledged the following ownership changes.

- a. Central Credit Services LLC, CAB-787, 1057, 1058, 1060, 1056, 1061, 1059, 1055

4. Request for Exemption:

- a. **Receivables Management Partners, LLC** - Rocky Edmonds moved and Bill Larson

seconded that the exemption be approved on the condition that they are not operating in Wyoming based on the answers provided. The motion carried.

- b. **Supernova Lending, LLC** - Rocky Edmonds moved and Bill Larson seconded that the exemption be approved based on the answers provided. The motion carried.

5. Licenses to be Reissued:

- a. PRA Receivables Management, LLC - Robin Hood Branch, CAB-1073

6. License Closures: None

- 7. Budget Review with Dennis Grenier** – Dennis Grenier reviewed the new budget sheets with the Board.

Resident Manager Changes: None

Miscellaneous Correspondence: The Board acknowledged the following:

1. Ocwen Loan Servicing, LLC, CAB-280 - Notice of Colorado Regulatory Disclosure

New Bonds to be signed:

1. Allied Interstate, LLC, CAB-1028
2. Allied Interstate, LLC, CAB-1064
3. Allied Interstate, LLC, CAB-1041
4. Allied Interstate, LLC, CAB-1027
5. Allied Interstate, LLC, CAB-1025
6. Allied Interstate, LLC, CAB-1030
7. Allied Interstate, LLC, CAB-1031
8. Allied Interstate, LLC, CAB-1023
9. Allied Interstate, LLC, CAB-1026
10. Allied Interstate, LLC, CAB-1029
11. Asset Resolution Corporation, CAB-1076
12. Bureaus Investment Group Portfolio No. 15, LLC
13. EGS Financial Care, Inc. - Horsham, PA Branch
14. EGS Financial Care, Inc. - Virginia Beach, VA Branch
15. EGS Financial Care, Inc. - Pittsburgh, PA Branch
16. EGS Financial Care, Inc. - Montreal, PQ Branch
17. EGS Financial Care, Inc. - Marikina City, Philippines Branch
18. EGS Financial Care, Inc. - Charleston, WV Branch
19. EGS Financial Care, Inc. - Taguig, Philippines Branch
20. EGS Financial Care, Inc. - Quezon City, Philippines Branch
21. EGS Financial Care, Inc. - Phoenix, AZ Branch
22. EGS Financial Care, Inc. - Montgomery, PA Branch
23. EGS Financial Care, Inc. - Melville, NY Branch
24. EGS Financial Care, Inc. - Jackson, MI Branch

New Licenses to be signed: The following new licenses were signed:

1. Asset Resolution Corporation, CAB-1076

2. D & A Services, LLC, CAB-1075

Executive Session:

A motion was made by Rocky Edmonds to go into Executive Session at 10:30 a.m. Bill Larson seconded the motion. The motion passed unanimously.

The Board went back into public session at 10:36 a.m.

1. **Complaint #16-11** – Rocky Edmonds moved and Bill Larson seconded that the complaint be dismissed. The motion carried.
 - a. Rocky Edmonds moved and Bill Larson seconded for the Chairman to write complainant and individual a letter. Bradley Chapman recused himself from the vote. The motion carried.

Miscellaneous Board Signatures: The following miscellaneous documents were signed:

November 2016, Minutes

New Licenses

Renewal Licenses

Reissued Licenses

Resident Manager Licenses

Bonds

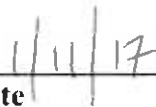
Vouchers

Adjournment

There being no further business, the Chairman declared the meeting adjourned at 10:37 a.m.



Bradley Chapman, Chairman



Date

ADMINISTRATIVE REPORT
01/11/2017

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Active Agencies						
New Agencies to the file	12	1	7	0	12	2
Total Active Agencies	443	470	461	464	454	460
Agencies Closed	2	4	3	0	4	0
Total Active Agencies at Month End	453	467	465	464	462	462
Out-of-State Agencies	436	449	447	447	445	445
In-State Agencies	17	18	18	17	17	17
1. Pending New Applications:						
a) In Progress	74	76	83	86	88	93
2. Renewals:						
a) In Progress	94	77	88	100	74	81
b) Completed to File	38	28	34	22	36	37
3. Resident Manager Replacements	0	3	1	1	1	0
4. Agency Name Changes Completed	0	0	0	0	2	0
6. General Phone Calls & Emails Rec'd	231	291	223	285	414	268
8. Complaint Phone Calls Received	0	4	0	4	1	2
9. Cease & Desist Letters Sent	0	1	0	1	0	0
10. Resident Manager Positions Available	377	353	365	376	363	381

BFY 2017 **Fund** 031 **Dept** 031
Division 0100 **Appr** 031 **Unit** 0101

	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Budget Unit 2017,031,031,0100,031,0101	949.74 x	1,325.98 x	12,120.05 x	13,446.03
		Current Expense Budget(90,2)	Unobligated Expense Budget(90,2)	Percent Remaining
		169,358.00 x	155,911.97	92.06%

Object Class 100 - Personal Services

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0104	Salaries Other	01	Temporary	450.00 x	0.00 x	2,700.00 x	2,700.00
0105	Employer Pd Benefits	02	Social Security-Employer Share	34.44 x	0.00 x	206.55 x	206.55
Total for Object Class: 100 - Personal Services				484.44 x	0.00 x	2,906.55 x	2,906.55
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					11,841.00 x	8,934.45	75.45%

Object Class 200 - Supportive Services

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0204	Communication	05	Postal	43.05 x	0.00 x	1,338.40 x	1,338.40
0207	Dues-Licenses-Regist	02	Registration & Conferences Fee	0.00 x	0.00 x	1,050.00 x	1,050.00
0222	Travel Out Of State	01	Common Carrier	0.00 x	0.00 x	1,326.58 x	1,326.58

0222	Travel Out Of State	02	Lodging	0.00	x	0.00	x	1,590.16	x	1,590.16
0222	Travel Out Of State	03	Vehicle Reimbursement	0.00	x	0.00	x	80.24	x	80.24
0222	Travel Out Of State	05	Actual Meal Expense (Rcpt >15)	0.00	x	0.00	x	516.67	x	516.67
0222	Travel Out Of State	08	Other Travel Expenses	0.00	x	0.00	x	73.44	x	73.44
0227	Out-of-State Bd/Comm Travel Rei	04	Out-of-State Bd/Cm M&IE	0.00	x	0.00	x	327.00	x	327.00
0228	In-State Bd/Comm Travel Reimbu	04	In-State Bd/Cm M&IE	327.00	x	0.00	x	1,635.00	x	1,635.00
0231	Office Suppl-Printng	03	Copy Charges	23.69	x	705.11	x	94.89	x	800.00
0252	Equipment Rental	01	Office Equipment Rentals	71.56	x	620.87	x	229.13	x	850.00

	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Object Class: 200 - Supportive Services	465.30 x	1,325.98 x	8,261.51 x	9,587.49
		Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
		29,921.00 x	20,333.51	67.96%

Object Class 300 -

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
				0.00	0.00	0.00	0.00

	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Object Class: 300 -	0.00 x	0.00 x	0.00 x	0.00
		Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
		4,596.00 x	4,596.00	100.00%

Object Class 800 -

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
				0.00	0.00	0.00	0.00

	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Object Class: 800 -	0.00 x	0.00 x	0.00 x	0.00

Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
120,000.00 x	120,000.00	100.00%

Object Class 900 - Special Services

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0901	Professional Fees	06	Court Services	0.00 x	0.00 x	951.99 x	951.99

Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0.00 x	0.00 x	951.99 x	951.99

Total for Object Class: 900 - Special Services

Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
3,000.00 x	2,048.01	68.27%

Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
949.74	1,325.98	12,120.05	13,446.03

Grand Total

Current Expense Budget(90,2)	Unobligated Expense Budget(90,2)	Percent Remaining
169,358.00	155,911.97	92.06%